

ARTIST ALLOCATION AGREEMENT

Allocation Start Date: 12/12/12

Allocation End Date: 12/12/12

Allocated to:

Gallery Name

Gallery Address

Contact Person:

Email:

XXX (the artist), consigns the following # work(s) to XXX (the gallery) on the terms listed below

1. NAME OF ARTWORK

DATE

MATERIALS

SIZE

EDITION

PRICE

STOCK NUMBER

SHORT DESCRIPTION

This work is about a dog who eats a cat.

PRICES DO NOT INCLUDE VAT OR SALES TAX

1) Works are allocated to you at 50% off the retail price (which includes 50% shared production cost). A 10% discount is shared on the works but thereafter any greater discount must be absorbed by the gallery the work is allocated to. Additional VAT or Sales Tax will not be absorbed by ARTIST at any time. For museum discounts prior agreement must be sought from ARTIST. The period of the allocation note is as indicated on page 1. This is an annual period starting from the allocation date. After that period ARTIST has the right to recall the works if they are required elsewhere. If works are retained for a further period it must be by agreement with the consignor and a new allocation note will be reissued. Notification for the request must be made one month in advance. The work will remain the property of ARTIST until the works certificate has been signed and released. Prices will remain as quoted for the initial allocation period, after this period no sale may be made without verifying with ARTIST that the price remains unchanged. Unless otherwise stated, all retail prices are in CURRENCY.

2) The gallery this work is allocated to will be responsible for the packing and shipping of the works and for their return if the works remain unsold after the allocation period. Condition reports must be made when the work is packed, unpacked and / or geographically moved.

ARTIST retains the right to request condition reports with images at anytime. It is the responsibility of the gallery the work is allocated to ensure that the works are returned in a good condition, that they are professionally packed and that their condition is verified when collected from the gallery. ARTIST will not accept any liability for any damage.

3) The gallery this work is allocated to is responsible for ensuring that the return shipment is undertaken by a shipper approved by ARTIST. The gallery will inform the artist by email of the arrangements for the return transport and await confirmation from ARTIST before shipment commences. The gallery must ensure that all packed works are correctly labeled as per their description in this allocation agreement prior to the return transport.

4) The gallery is responsible for all costs incurred by the handling and condition checking of all works prior to their release from the artist and upon their return to ARTIST or any representative acting on their behalf.

5) The gallery will insure the works nail to nail at no less than the net value agreed, from the time they are collected by the shipper until their return to our designated address. The gallery must obtain an insurance policy that fully covers the aforementioned artwork. In the event of a claim any proceeds available under settlement from the policy can be agreed with and paid to ARTIST. The gallery is responsible for making any payments to the artist.

6) Please provide ARTIST and the studio with one digital Tiff image (with a minimum active pixel resolution of 30 megapixels, not upscaled) of each work in the exhibition and the overall installation. In return ARTIST is happy to provide any biographical and lend any documentation where available.

7) In the event of the gallery finding a buyer ARTIST will be immediately informed. We will invoice the gallery as soon as the payment has been received. Any payment plans can be discussed according to the artwork.

8) Certificates of Authenticity are produced by the studio. Galleries are not permitted to issue additional/replacement/duplicate certificates.

Title is non-transferable until payment is made in full.

ARTIST BANK ACCOUNT INFO

Any amendment to the above terms of this agreement, by either party, must be made in writing.

Terms agreed:

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ARTIST
ARTIST STUDIO

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GALLERY REPRESENTATIVE
GALLERY NAME